

# Export Outlook for Grain & Feed Products

Revised FY 2006 Forecast:  \$500 million to \$16.3 billion

## Revised FY 2006 Forecasts

### *Upside Developments*

- Low-priced feed grains and reduced competition from Argentine corn should stimulate US corn sales
- US hard wheat prices up due to strong demand and tight supplies
- Stronger rice prices due to somewhat tighter global markets

### *Downside Developments*

- Corn export volume lagging
- Ample global wheat supplies should restrain any growth in US market share

### *Wild Cards*

- China's corn exports
- Impact of bird flu (AI) on feed grain demand as consumers switch from poultry to other meats

